



NATIONAL CONTROL COMMISSION
FOR PRICES AND ENERGY



Conclusions of the BEMIP implementation WG

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BEMIP STEP2 - Q1 2010

- 5 topics are fulfilled, except 3:
 - Subsidized renewable energy can enter the market without losing subsidies – LV postponed Law on the Renewable Energy
 - Basic transparency rules (Nord Pool Spot rules) – LV and LT (partly)
 - Congestion management method between Estonia-Latvia-Lithuania and a common position towards Russian and Belarus TSOs - partly: import through PX in all Baltic States. Baltic TSOs (ENTSO-E) with Russian Federation TSO should agreed on common tasks to be solved on 25th January 2012



BEMIP STEP3 – 2011-2013 (1)

- 9 topics should be fulfilled:
 1. Baltic common day ahead market (based on Nord Pool Spot trading platform) – LV (ISO certification) and LT (partly)
 2. Stepwise introduction of Intra-day market – LT (need of legal provisions)
 3. Market based congestion management, implicit auction between Baltic countries managed by NPS - LV (ISO certification) and LT (need of legal provisions)



BEMIP STEP3 – 2011-2013 (2)

4. Estonia, Latvia, Lithuania and Finland have a common position and trading principles towards non EEA third countries – partly: import through PX in all Baltic States. Baltic TSOs (ENTSO-E) with the Russian Federation and Belarus TSOs should agreed on common tasks to be solved on 25th January 2012
5. Transparency according to the ERGEG's North European Electricity Regional Initiative – Baltic transparency report in June 2010. Need of update in accordance with the EU Regulations
6. Common reserves and balancing power market – new steps after NPS introduction and the Nordic TSOs decision



BEMIP STEP3 – 2011-2013 (3)

7. Harmonised imbalance settlement and imbalance pricing – Baltic and Nordic TSOs meeting for the possibility to cooperate on harmonised provisions in January 2012
8. Common market monitoring and surveillance rules – Report on Current Status of Baltic Electricity Market Monitoring and Surveillance in May 2011. REMIT valid in all EU countries and after the progress, the common document should be developed
9. Development of financial markets (OTC) - legal provisions (in Lithuania draft Law prepared)



BEMIP STEP4 – 2013-2015

Final works to implement BEMIP:

1. Full opening of the retail market – LV in 2009, EE and LT in 2013 no regulated end-user prices for all customers, except households in LT and LV
2. Common power exchange for physical trade in Nordic and Baltic area - LV (ISO certification) and LT (need of legal provisions)
3. Market place for financial products – need of NASDAQ OMX decision
4. Network tariff harmonization for generators – $G=0$ in the Baltics. Need of revision of the situation annually



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